



PennState
Smeal College of Business

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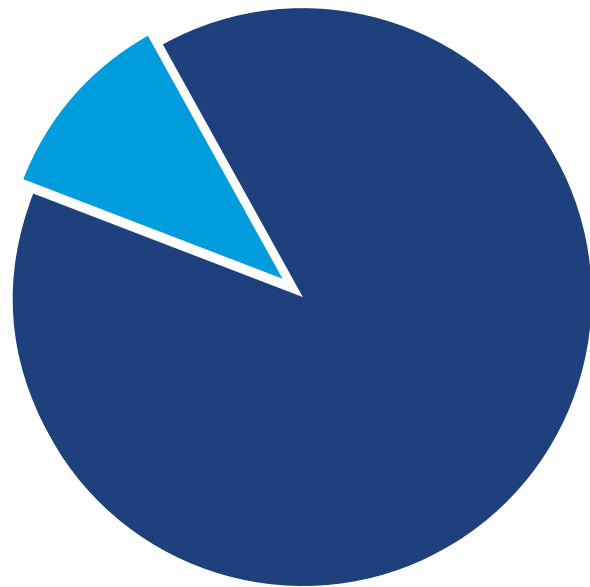
2022 Undergraduate Outcomes Report

Full-Time | Internship | Co-op

SMEAL

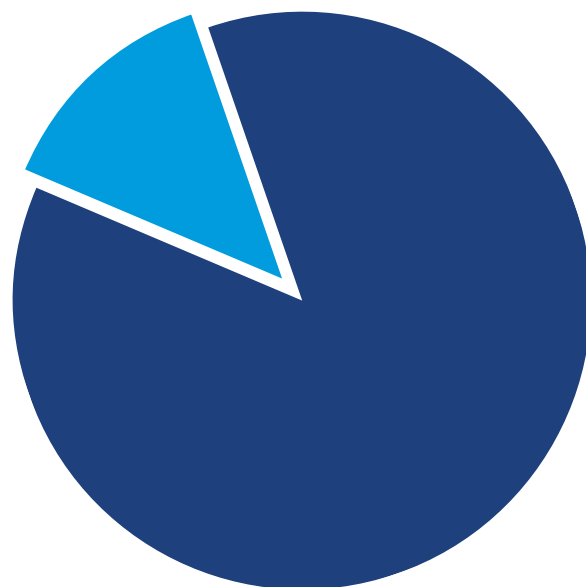


Overall Outcomes Statistics: All Business Majors



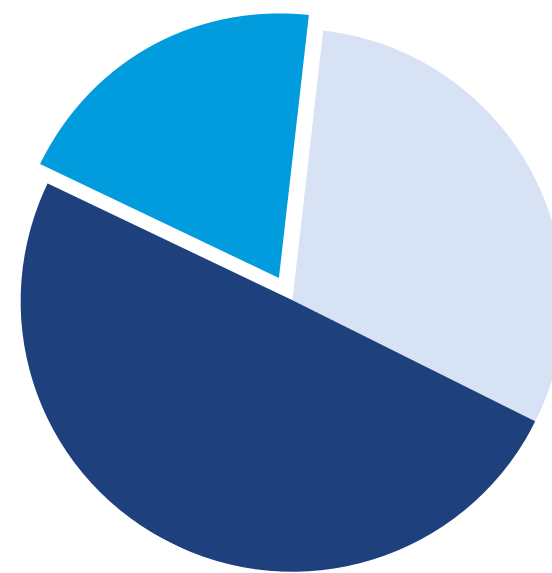
89.1%

of students placed within three months of graduation



86.7%

of students with an internship who were paid



80.3%

of students reporting 1 or more internships/co-op. Of these students, **49.9%** reported 2+ internships/co-ops

\$68,800

Average full-time salary

\$20.64

Average internship/co-op pay per hour

\$5,598

Average signing bonus

57.4%

Received a Bonus

\$5,149

Average relocation bonus

23.7%

Received a Bonus

Students Outcomes within 3 Months of Graduation

	Total
Full-Time Employment	66.7%
Further Education/Fellowship	17.8%
Entrepreneurship	1.2%
Post-graduate Internship	1.6%
Public Service	<1%
Military	<1%
Other/Gap Year	<1%
Still Seeking	10.9%

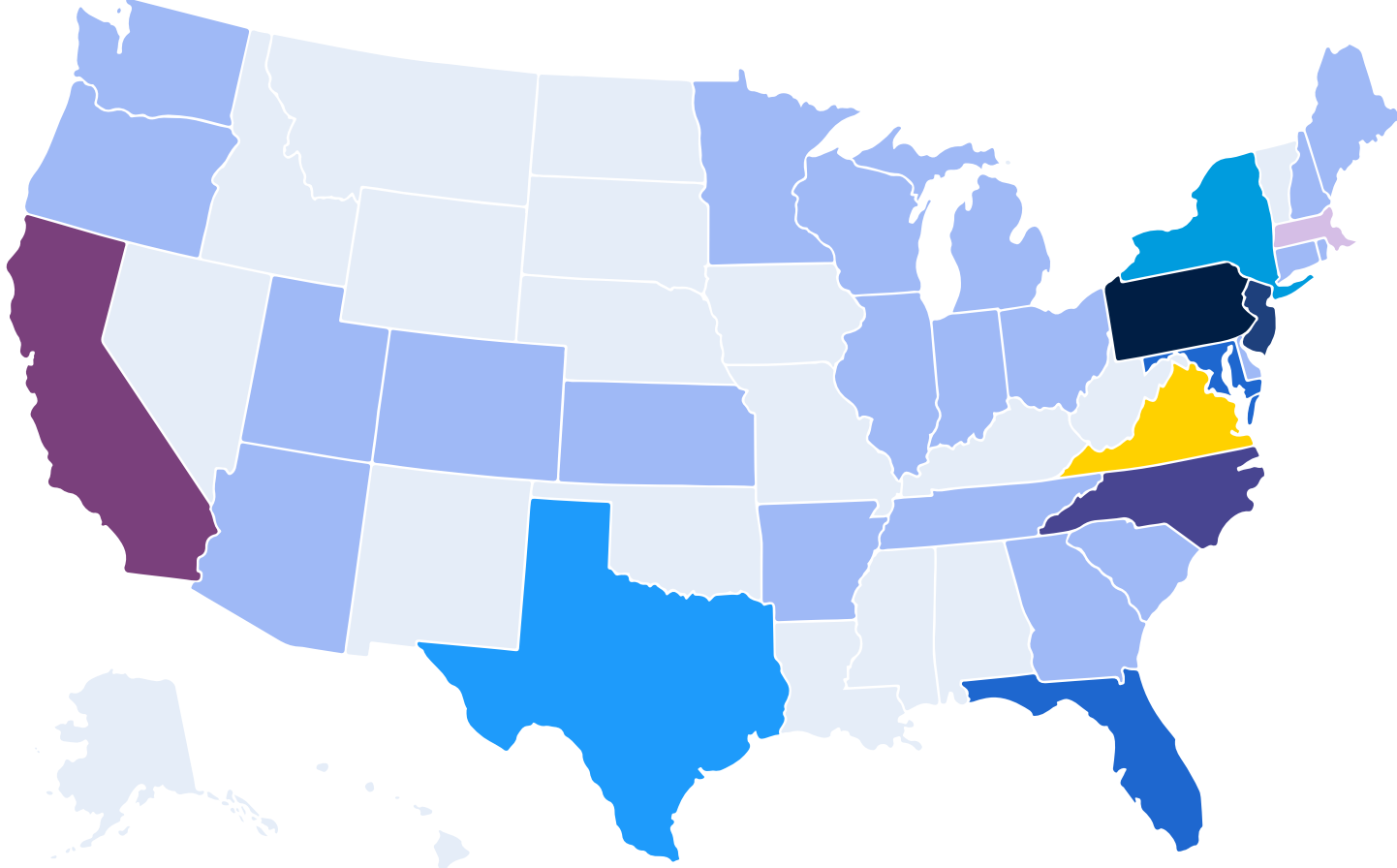
International v Domestic Outcomes within 3 Months of graduation

	International	Domestic
Employment	18.8%	75.5%
Continuing Education	63%	10.1%
Entrepreneurship	2.5%	<1%
Post-graduate Internship	2.5%	1.5%
Public Service	0%	<1%
Military	1%	<1%
Still Seeking	11.7%	10.9%

Data was collected through an optional student survey distributed prior to Summer 2021, Fall 2021, and Spring 2022 commencements. We received 1,114 of 1,619 graduating student responses prior to graduation. Within three months of graduation, 231 new records and/or updates to original respondent destinations were added utilizing feedback from LinkedIn for a total knowledge rate of 83%.

Full-time Employment Statistics: Geographical Placement

Students accepted full-time positions in 31 states and the District of Columbia.



Salary by Geographic Location

- West** \$79,941
- Northeast** \$77,814
- Midwest** \$69,625
- South** \$66,548
- Mid-Atlantic** \$63,544
- Southwest** \$63,120

Student Placement by State

- PA:** 36.2%
- MD/FL:** 2.9% each
- NY:** 21.8%
- TX:** 2.8%
- NJ:** 6.7%
- NC:** 2.7%
- MA:** 4.3%
- CA:** 2.4%
- VA:** 3.9%
- Other States (less than 2% each):** AZ, AK, CO, CT, DC, DE, GA, IL, IN, KA, ME, MI, MN, NH, OH, OR, RI, SC, TN, UT, WA, WI

Placement by Major Overview

Major	Placement Rate	Average Salary	Average Signing Bonus	% Receiving Signing Bonus	Average Relocation Bonus	% Receiving Relocation Bonus
Accounting	86.3%	\$59,938	\$2,800	13.5%	\$6,000	10.8%
iMAcc	100%	\$65,764	\$2,926	51.9%	\$1,750	3.7%
Actuarial Science	81%	\$72,038	\$5,833	84.6%	\$0	0%
CIENT	83%	\$66,395	\$6,188	42.1%	\$4,125	21%
Finance	93.7%	\$77,156	\$7,492	71.2%	\$5,066	19.5%
Management	76%	\$60,266	\$5,661	41%	\$5,279	27.3%
Management Information Systems	84.4%	\$69,138	\$6,150	69%	\$5,600	17.2%
Marketing	85.7%	\$58,209	\$4,283	38.2%	\$4,317	33.3%
Risk Management: Enterprise	96.5%	\$68,667	\$4,818	64.7%	\$5,167	17.6%
Risk Management: Real Estate	72.7%	\$80,667	\$0	0%	\$0	0%
Supply Chain and Information Systems	91.2%	\$68,515	\$5,324	64.5%	\$6,784	38.7%

Top Hiring Companies (Full-Time)



46 hires



46 hires



36 hires



33 hires



21 hires



20 hires



17 hires



17 hires

10-16 Hires	8 Amazon, PNC, Bank of America 3%
6-8 Hires	ALDI, Citi, Clark Associates, Goldman Sachs, IBM, Johnson & Johnson, Lockheed Martin, Manhattan Associates, RSM US LLP, Vanguard
4-5 Hires	Accenture, The Boeing Company, Burlington, Camelot Management Consultants, CBRE, The Hershey Company, Honeywell, New York Life, Northrop Grumman, Penn State University, SEI, Siemens, Target, Technomics, Textron, TTI, Unilever, WebFX
3 Hires	Addison Group, AIG, Baker Tilly, Chatham Financial, CVS Health, Dell, Dick's Sporting Goods, Enterprise, Fidelity Investments, Reckitt Benckiser, SMBC, Walmart
2 Hires	ADP, Air Products and Chemicals, ALKU, AlphaSights, Amerisource Bergen, Aon, BlackRock, BNYMellon, CapitalOne, Cigna, Corning, Credit Suisse, Cushman & Wakefield, Decoded Advertising, Deutsche Bank, DHL, Dorman Products, Dow Chemical, Eight Eleven Group, Equitable Advisors, Estee Lauder, First National Bank, First Quality Products, Fisher Investments, Gartner, Gopuff, Insight Global, KCF Technologies, Macy's, Marcus & Millichap, Mattel, Morgan Stanley, Nestle, Northwestern Mutual, Parker Hannifin, PPG, Pratt & Whitney, Proctor & Gamble, Raymond James, S&T Bank, Sheetz, Sinclair Broadcast Group, TJX Companies, UBS, Willis Towers Watson, Withum, W.L. Gore & Associates

Top Hiring Companies (Internship/Co-Op)

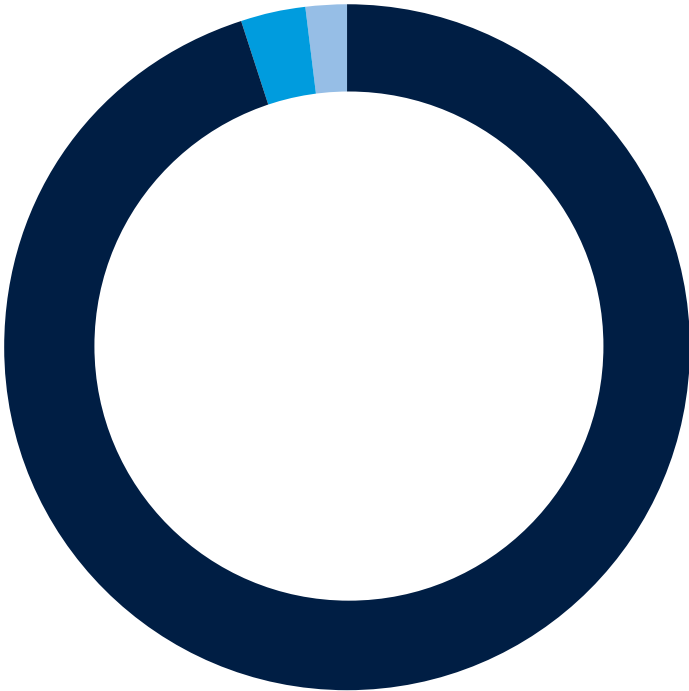


-  **49 hires**
-  **31 hires**
-  **29 hires**
-  **28 hires**
-  **27 hires**
-  **23 hires**
-  **21 hires**
-  **18 hires**
-  **17 hires**

8-13 Hires	Altria, Bank of America, CVS Health, Lockheed Martin, Morgan Stanley, Northwestern Mutual, PNC, Textron
6-7 Hires	Air Products and Chemicals, ALDI, ALKU, Caterpillar, Citi, Grant Thornton, The Hershey Company, Highmark Health, IBM, Reckitt Benckiser, RSM US LLP, Siemens
4-5 Hires	Accenture, Baker Tilly, Bechtel, BDO, The Boeing Company, CBRE, Clark Associates, DHL, FedEx, Goldman Sachs, Kimberly-Clark, Kohl's, Lincoln Financial, Novartis, Pfizer, State Farm, TE Connectivity, Technomics, UPMC, Wegman's
3 Hires	AgChoice Farm Credit, Armada Supply Chain Solutions, B Braun Medical, Bank of China Beijing Life, Blue Yonder, BNYMellon, Brinker Capital, Chatham Financial, China Construction Bank, China International Capital Corp., China Merchants Bank, Church & Dwight, Creative Financial Group, Deutsche Bank, Enterprise, Estee Lauder, First National Bank, Happy Camper Live, The Hershey Company, Honeywell, Land o' Lakes, Mass Mutual, Medtronic, Nestle, PennDot, PPG, Primerica, RippleMatch, SEI, State College Spikes, Target, TJX Companies, Unilever, Volvo, WSFS Bank

Placement by Major: Accounting and Integrated MAcc

MAcc



95%
Full-Time employment

3.3%
Further Education/Fellowship

1.7%
Post-grad Internship

0%
Still Seeking

\$65,764
Average Full-Time Salary

\$2,926
Average Signing Bonus

51.9%
Received a bonus

\$1,750
Average Relocation Bonus

3.7%
Received a bonus

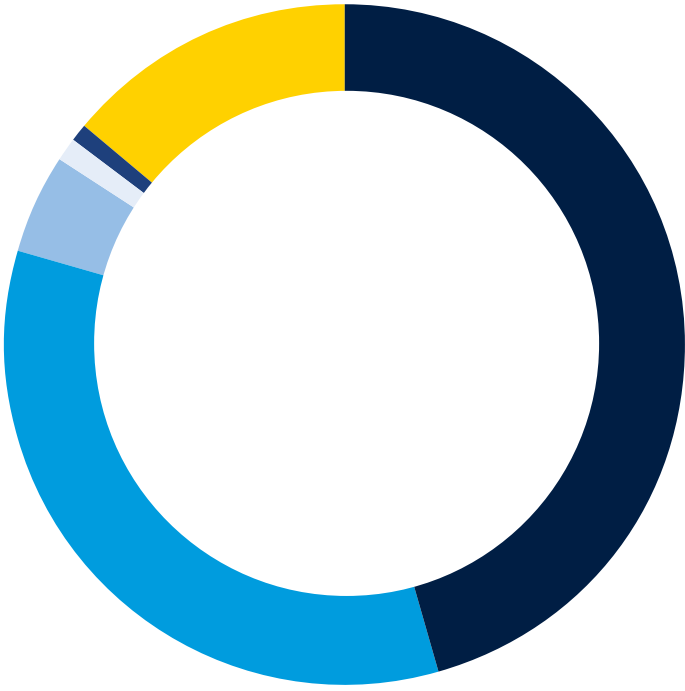
Sample of Full-Time Hiring Companies

- Deloitte (5)
- EY (11)
- Grant Thornton (3)
- KPMG (9)
- PricewaterhouseCoopers (21)
- RSM (3)

Sample of Internship/Co-Op Hiring Companies (Junior Year)

- Deloitte (5)
- EY (12)
- Grant Thornton (3)
- KPMG (7)
- PricewaterhouseCoopers (22)
- RSM (3)

Accounting



45.9%
Full-Time employment

34.2%
Further Education/Fellowship

4.8%
Post-grad Internship

<1%
Entrepreneurship Endeavor

<1%
Military

13.7%
Still Seeking

\$59,938
Average Full-Time Salary

\$2,800
Average Signing Bonus

13.5%
Received a bonus

\$6,000
Average Relocation Bonus

10.8%
Received a bonus

Sample of Full-Time Hiring Companies

- Amerisource Bergen
- Baker Tilly
- Bank of America
- Defense Logistics Agency
- Deloitte (5)
- EY (4)
- Goldman Sachs
- Grant Thornton (2)
- Harmony Group
- KPMG (10)
- PricewaterhouseCoopers (5)
- Raymond James

Sample of Internship/Co-Op Hiring Companies (Junior Year)

- BDO (2)
- Deloitte (6)
- EY (5)
- Grant Thornton (3)
- JPMorgan Chase & Co. (2)
- KPMG (7)
- PepsiCo (2)
- PricewaterhouseCoopers (3)

Placement by Major: Actuarial Science

\$72,038

Average Full-Time Salary

\$5,833

Average Signing Bonus

84.6%

Received a bonus

Sample of Full-Time Hiring Companies

- Aetna
- Aon
- Centene Corporation
- Cigna
- Deloitte
- Highmark Health
- Horizon Blue Cross Blue Shield
- New York Life
- Penn Mutual Life Insurance
- TMNAS
- Willis Towers Watson

\$0

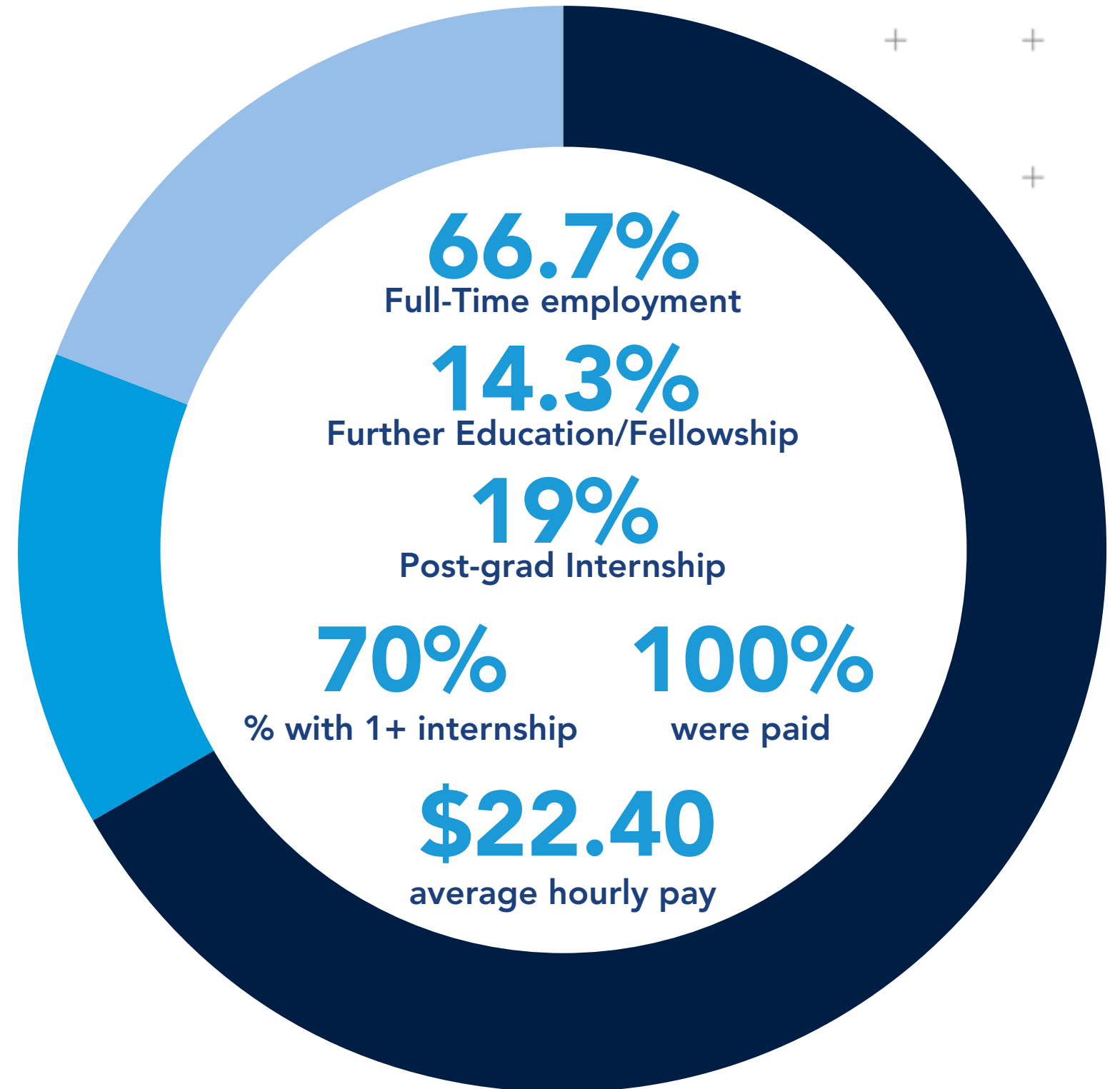
Average Relocation Bonus

0%

Received a bonus

Sample of Internship/Co-Op Hiring Companies (Junior Year)

- Aetna
- China Pacific Insurance Co.
- Cigna
- General Life China
- Highmark Health
- Mutual Benefit Group
- Penn Mutual Life Insurance
- Prudential Financial
- Segal
- Wakely
- Willis Towers Watson



Placement by Major:

Corporate Innovation and Entrepreneurship

\$72,038

Average Full-Time Salary

\$5,833

Average Signing Bonus

84.6%

Received a bonus

Sample of Full-Time Hiring Companies

- PepsiCo (2)
- Aramark
- Barclays
- CVS Health
- Deloitte
- Equitable Advisors
- Grant Thornton
- Guidehouse
- Major League Baseball
- Metlife
- PricewaterhouseCoopers
- TTI

\$0

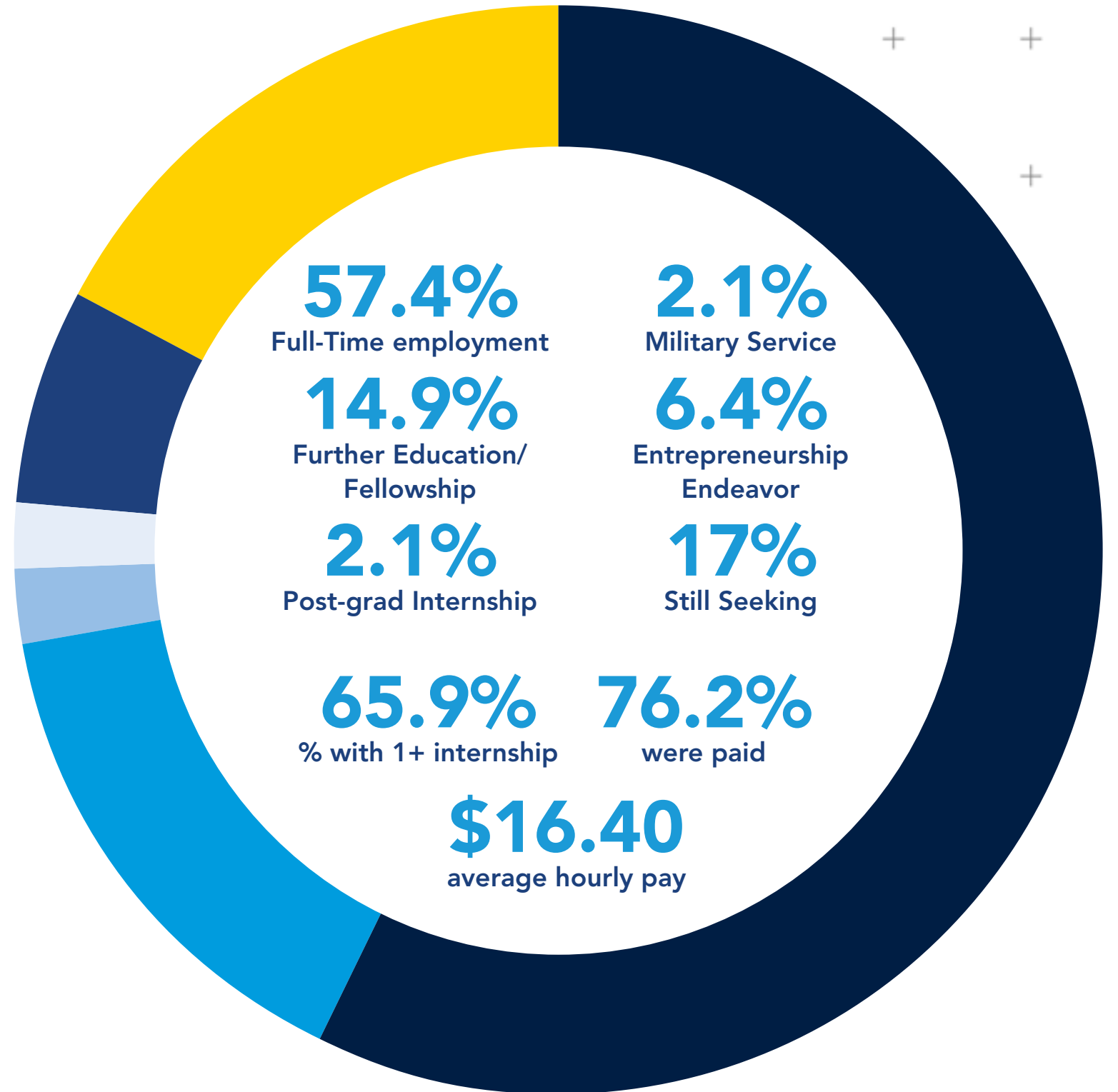
Average Relocation Bonus

0%

Received a bonus

Sample of Internship/Co-Op Hiring Companies (Junior Year)

- Amazon (2)
- CVS Health (2)
- AFL-CIO Housing Investment Trust
- ALKU
- Appalachian Food Works
- Bank of America
- Constellation Brands
- InterviewMatch
- PepsiCo
- State College Spikes
- Technomics
- Upkey



Placement by Major: Finance

\$77,156

Average Full-Time Salary

\$7,492

Average Signing Bonus

71.2%

Received a bonus

Sample of Full-Time Hiring Companies

- Accenture (5)
- AIG (3)
- Bank of America (12)
- Chatham Financial (3)
- Citi (8)
- Clark Associates (2)
- Cushman & Wakefield (2)
- Deloitte (11)
- Deutsche Bank (2)
- EY (10)
- Goldman Sachs (5)
- Grant Thornton (3)
- JPMorgan Chase & Co. (16)
- KPMG (12)
- Northrop Grumman (2)
- Oracle (2)
- PNC Financial Services (5)
- PricewaterhouseCoopers (7)
- SEI (3)
- SMBC (3)
- Vanguard (4)

\$5,066

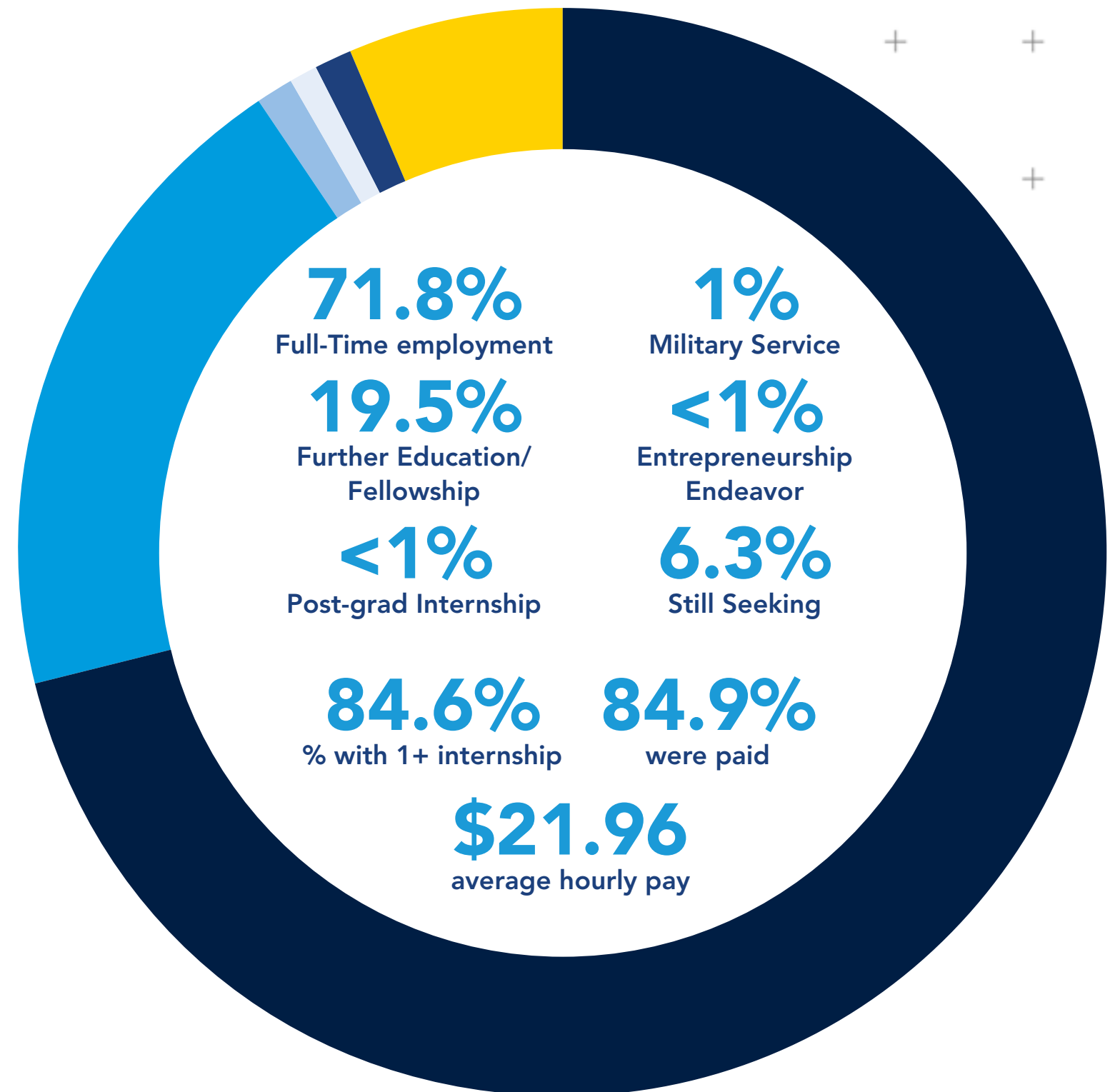
Average Relocation Bonus

19.5%

Received a bonus

Sample of Internship/Co-Op Hiring Companies (Junior Year)

- Accenture (2)
- AIG (2)
- Bank of America (6)
- BNYMellon (2)
- CBRE (2)
- Chatham Financial (2)
- Citi (7)
- Deloitte (5)
- EY (3)
- FT Partners (2)
- Goldman Sachs (4)
- IBM (2)
- JPMorgan Chase & Co. (12)
- KPMG (6)
- Meridian Bank (2)
- Morgan Stanley (6)
- Novartis Pharmaceuticals (2)
- Pfizer (2)
- PNC Financial Services (6)
- PricewaterhouseCoopers (6)
- Siemens (3)
- Tectron (2)
- UBS (2)
- UPMC (2)
- Wealthspire Advisors (2)



Placement by Major: Management

\$60,266

Average Full-Time Salary

\$5,661

Average Signing Bonus

41%

Received a bonus

Sample of Full-Time Hiring Companies

- ADP
- ALKU
- Amazon (3)
- Booz Allen Hamilton
- CBRE
- Collabera
- Deloitte
- Equitable Advisors
- Insight Flobal
- Northrop Grumman
- Oracle (2)
- PepsiCo (2)
- Proctor & Gamble
- Ross Stores, Inc.
- Vanguard
- WebFX

\$5,279

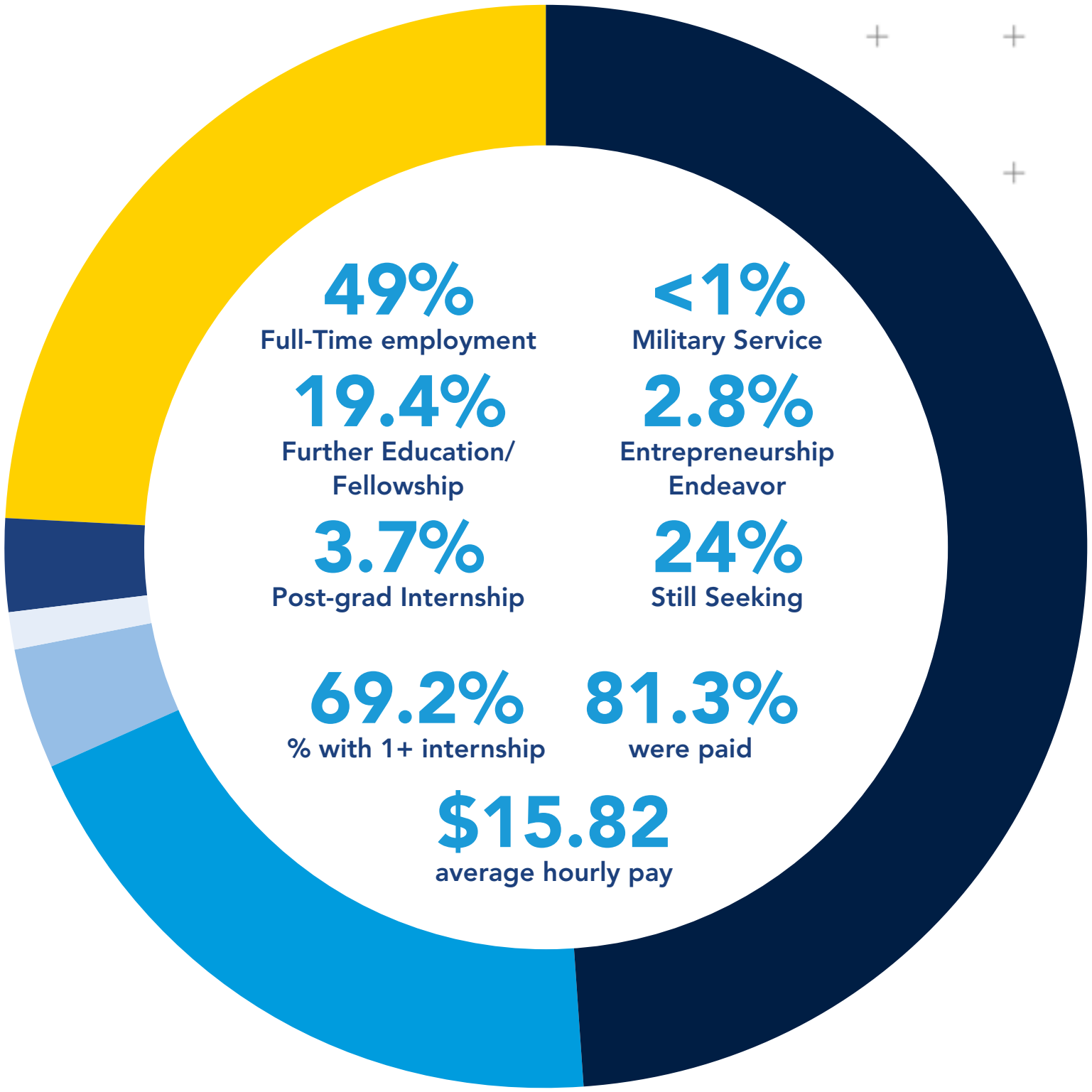
Average Relocation Bonus

27.3%

Received a bonus

Sample of Internship/Co-Op Hiring Companies (Junior Year)

- Aflac Insurance
- ALKU
- Amazon (3)
- BlackRock
- BNYMellon
- Bank of America
- Cushman & Wakefield
- DHL
- Highmark
- Marcum LLP
- Penn State University
- PepsiCo
- PPG
- Saks Fifth Avenue
- Target (2)
- Textron
- Volvo
- Walmart



Placement by Major:

Risk Management (Enterprise)

\$60,266

Average Full-Time Salary

\$4,818

Average Signing Bonus

64.7%

Received a bonus

\$5,167

Average Relocation Bonus

17.6%

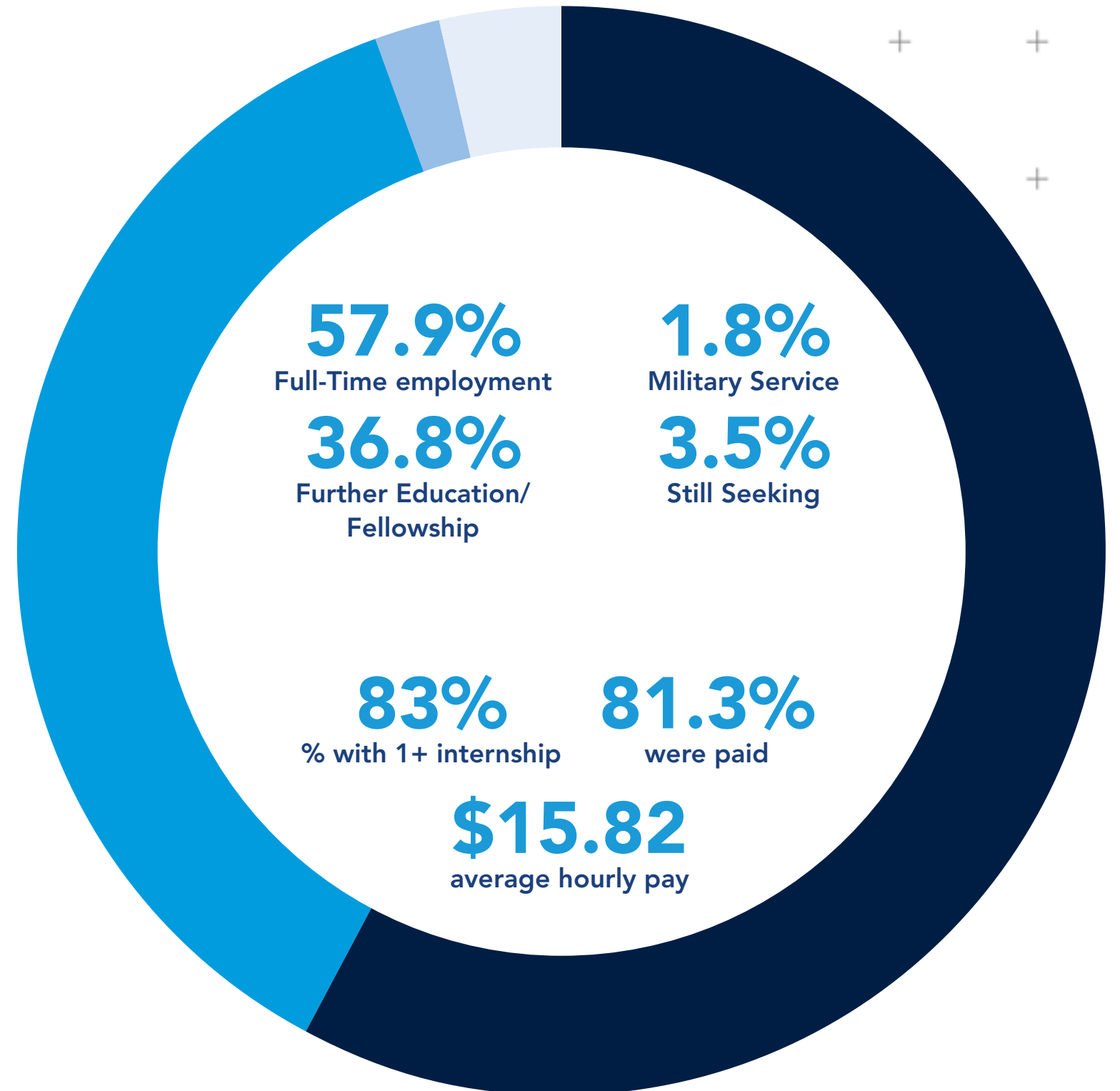
Received a bonus

Sample of Full-Time Hiring Companies

- Aon
- Deloitte (3)
- EY (3)
- FINRA
- Grant Thornton
- KPMG (2)
- Lenox Advisors
- PNC Financial Services
- PricewaterhouseCoopers (2)
- RSM
- Withum

Sample of Internship/Co-Op Hiring Companies (Junior Year)

- Amazon
- ARM Institute
- Charles Schwab
- Deloitte
- Evans Wealth Strategies
- EY
- First National Bank
- GlaxoSmithKline
- KPMG (2)
- Marsh McLenna
- Nasdaq
- Ogilvy
- PNC Financial Services
- PricewaterhouseCoopers (2)
- RSM
- Synchrony Bank



Placement by Major:

Risk Management (Real Estate)

\$80,667

Average Full-Time Salary

\$0

Average Signing Bonus

0%

Received a bonus

Sample of Full-Time Hiring Companies

- Hartford Investment Management Company
- Marcus & Millichap
- Rialto Capital Management

\$0

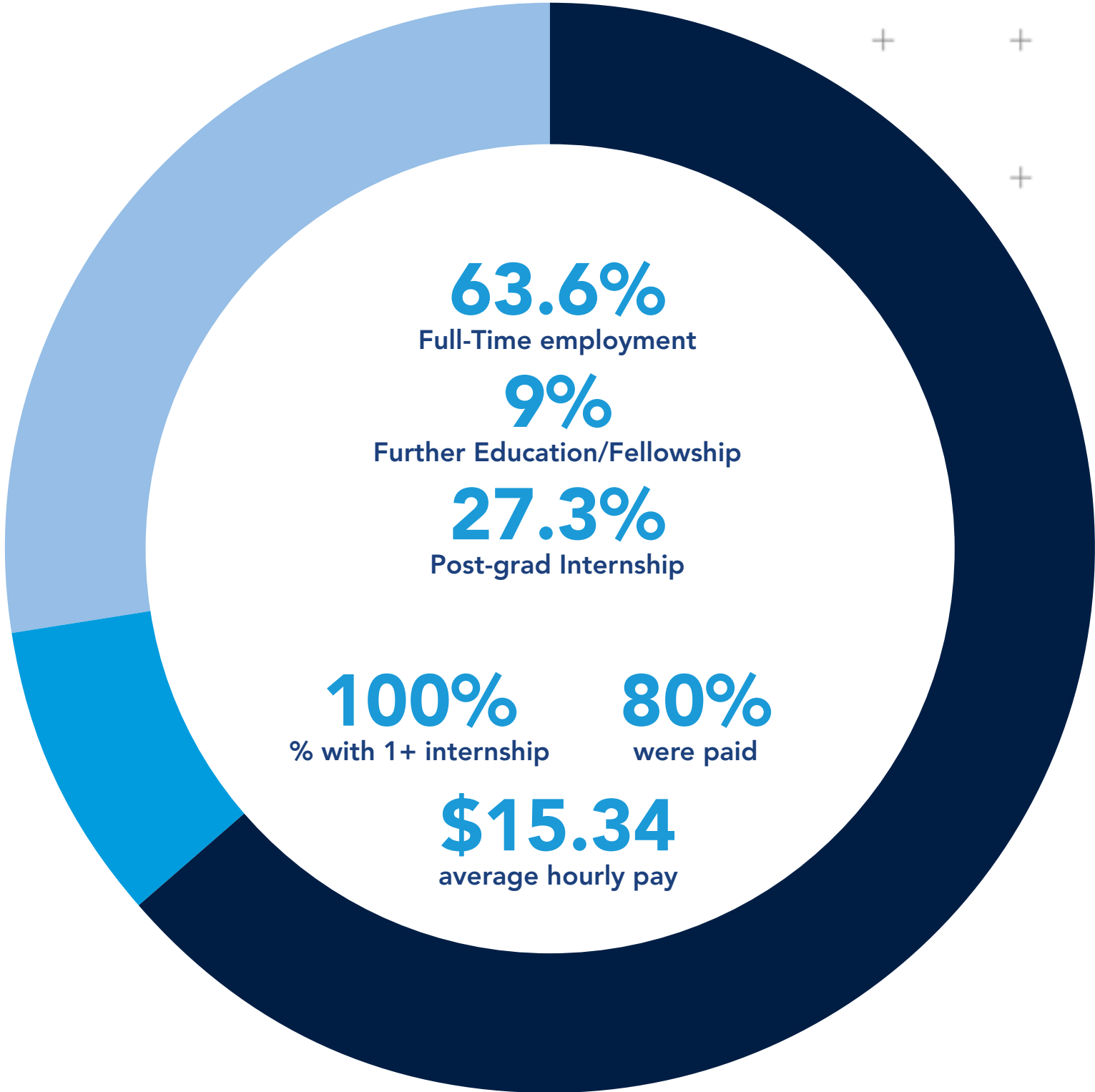
Average Relocation Bonus

0%

Received a bonus

Sample of Internship/Co-Op Hiring Companies (Junior Year)

- CBRE
- Paradigm
- Redstone Investments



Placement by Major:

Supply Chain and Information Systems

\$68,515

Average Full-Time Salary

\$5,324

Average Signing Bonus

64.5%

Received a bonus

Sample of Full-Time Hiring Companies

- ALDI (6)
- Amazon (4)
- The Boeing Company (3)
- Dell (3)
- Grant Thornton (5)
- The Hershey Company (3)
- Honeywell (3)
- IBM (5)
- Johnson & Johnson (3)
- KPMG (10)
- Lockheed Martin (7)
- Manhattan Associates (4)
- Oracle (4)
- PepsiCo (10)
- PNC Financial Services (3)
- PricewaterhouseCoopers (10)
- Unilever (4)

\$6,784

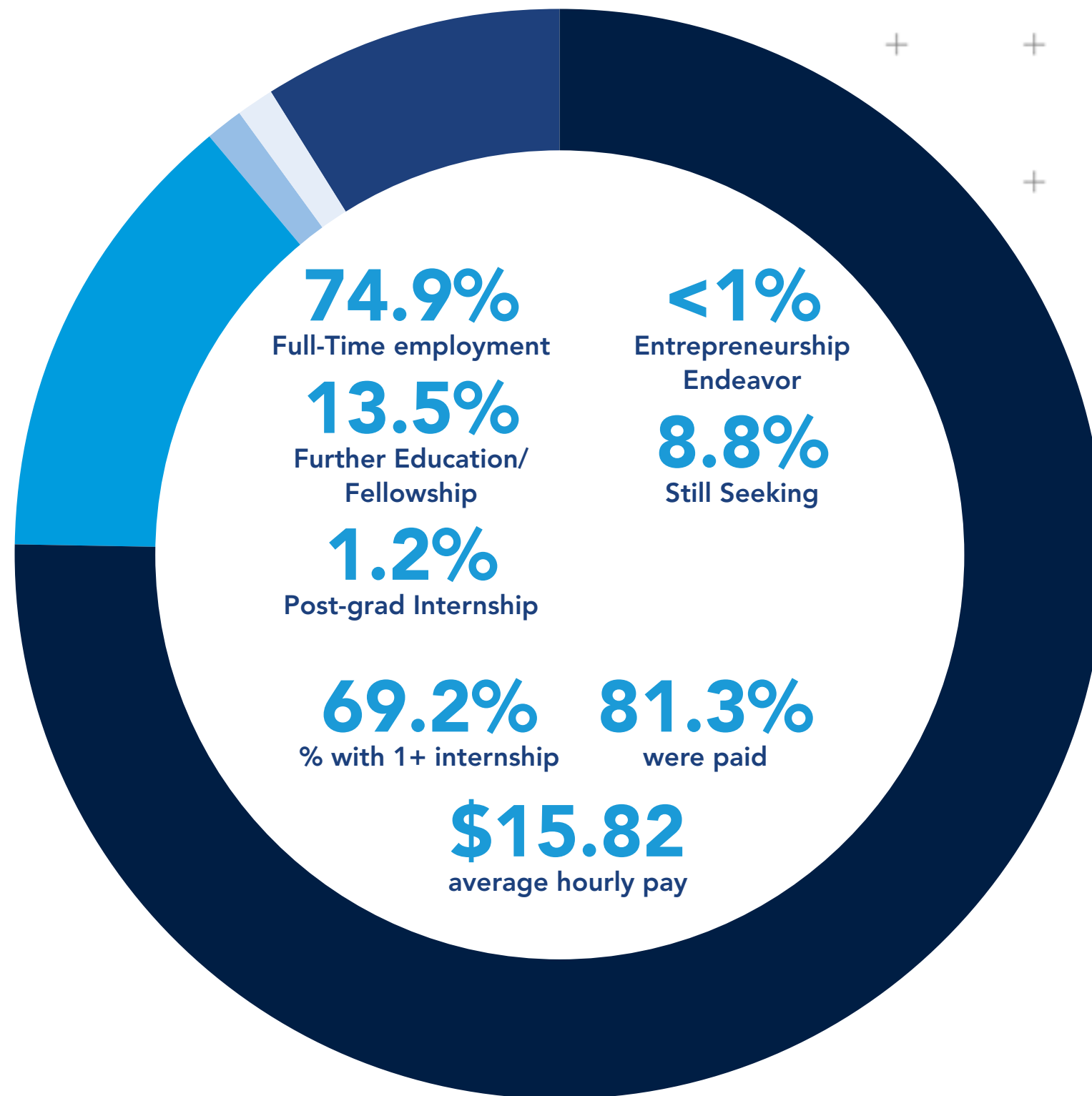
Average Relocation Bonus

38.7%

Received a bonus

Sample of Internship/Co-Op Hiring Companies (Junior Year)

- Air Products and Chemicals (4)
- ALDI (4)
- Amazon (7)
- Bechtel (3)
- Caterpillar (4)
- CVS Health (3)
- DHL (3)
- The Hershey Company (3)
- Johnson & Johnson (9)
- KPMG (3)
- Land O'Lakes (3)
- Lockheed Martin (3)
- PepsiCo (10)
- PricewaterhouseCoopers (4)
- Textron (3)



Thank You to our 2021-2022 Corporate Partners!

